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# Positive Post

Monthly publication to create a soft and positive image of Pakistan



2012 Silver Jubilee Year

## London Olympics ball proudly “Made in Pakistan”



Fariha Ali  
BS40 3505

Sialkot: The official match ball of the London Olympic Games 2012 is ‘Made in Pakistan’.



The ball, “Albert”, is made by Adidas and is available for public purchase on the official London 2012 Olympics online store. Clicking the the ‘Details’ tab on the page unveils the ‘country of manufacture’ which is listed as Pakistan.

Tom Cleverley, the Manchester United player who unveiled the ball at City of Coventry Stadium speaks about Albert,

*“The Albert certainly has a unique name and striking identity. It is like no other ball I’ve seen before and it is going to really stand out on the pitch. The ball looks youthful and that is what London 2012 is meant to be about.”*

The Adidas Albert sports a sequence of triangular panels, thermally bonded together for a highly reliable trajectory in flight. A woven carcass and a novel bladder beneath the outer surface of the ball, give Albert increased air retention and minimal water uptake. To enhance the ball control, each panel is covered with a grip texture, supporting boot to ball contact. The extra striking colours on the ball are in line with the London 2012 Olympics colour palette.

Courtesy: Dawn

## Honest Police constable returns Rs 5.5 million

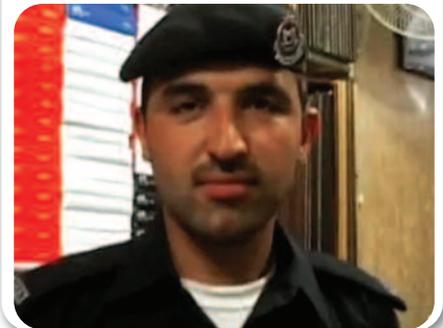


Naz Aleem  
BS39 34330

Mingora, July 5, 2012: A police constable from Swat has created a new standard for honesty. The police constable found Rs 5.5 million and returned it.

Ayaz Mian was on his way home after performing his duty as part of the security escort of a civil judge when he found the bag filled with money lying on the roadside.

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## Eight-year-old Shafay is the youngest Microsoft tech certified specialist



Andleeb Ahmed  
MS 35 2988

Karachi’s eight-year-old Shafay Thobani, has become the

world’s youngest Microsoft Certified Technology Specialist, it was reported here.

Born on March 13, 2004, Shafay grew interested in computers ever since he was a baby.

On April 9, 2012, Shafay appeared in the prometric test and secured 91 per cent



marks, thus becoming the world’s youngest Microsoft Certified Training Specialist (MCTS) at the tender age of eight years and 24 days.

The boy is a certified professional in Microsoft Windows 7 Configuration and Microsoft Windows Server 2008 R2.

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## KSE rises 22 points on better Pakistan, US relations



Hina Madni  
MS35 2990

Karachi: The Karachi stock market witnessed a positive trading week on institutional support in blue chips on improvement in Pakistan and US relations and speculations ahead of Securities and Exchange Commission of Pakistan chairman’s visit to the stock market.

Analysts said that the current standoff between the judiciary

and the government over the contempt of court issue and Moody’s Investors Service decision to downgrade Pakistan rating were not enough to keep the market from closing in the green zone.

The Karachi Stock Exchange (KSE) 100-share index gained 22 points or 0.2 percent to close at 14, 332.29 points as against 14,310.18 points of the previous week.

“Political uncertainty keeps investors wary,” said JS Sec

Contd. Pg.4



July 2012

**Positive Post**

A Monthly publication of



*Greenwich University*

A compilation of news made by students of Mass Communication and Media Studies of Greenwich University to highlight the positive aspects of Pakistan

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**Acknowledgement**

Positive Post acknowledges the newspapers/agencies from which the news has been taken by students.

**Pakistani gets IPC award From the Newspaper**

Andleeb Ahmed  
MS 35 2988

THE International Photographic Council (IPC), an NGO of the United Nations, has awarded Muzammil Izhar Siddiqui from Pakistan the IPC Distinguished Service Award-2012.



At the annual IPC Pro Award ceremony held recently at the UN headquarters in New York, the award was given for Mr Siddiqui's services rendered for the promotion of peace in Pakistan and abroad through his photographs.

The other recipient of the award was Ms Machiko Ouchi from Japan, who is editor-in-chief of a weekly magazine.

The IPC which was founded in 1974 follows the motto 'Peace through understanding, understanding through photograph, the universal language'. The United Nations and IPC have co-produced many photographic exhibitions addressing major global issues such as population

*Contd. Pg .6*

**Govt plans nine power projects**

Hina Madni  
MS35 2990

ISLAMABAD, June 1: The government will initiate work on nine power projects during fiscal year 2012-13 as part of the implementation of power sector reforms and the plan to increase electricity generation capacity to 24,822MW by June 2013, according to budget documents.

The projects to be initiated include 121MW Allai Khwar hydel power project, eight units of Jinnah power plant of composite generation capacity of 96MW; 132KV Pringhabad, 132KV Pasingzai, 132KV Karakh and 132KV Kan Mehtherzal grid stations; and 1200MW imported coal-based integrated jetty and power plant.

The government also plans to rehabilitate units 1 to 13 of GENCO-II TPS Guddu, depending on the availability of funds. The Genco-II Guddu is installing a 747MW power plant with the help of China which will be completed in June 2013, according to the documents.

*Courtesy: Dawn*

**KP govt approves Rs35m for anti-polio committees in UCs**

Mehr Kassim  
MS36 3107



Peshawar, July 2: The Khyber Pakhtunkhwa government has allocated Rs35 million to strengthen the union council polio eradication committees and ensure vaccination of every child below five years of age against the crippling disease in the province.



In a statement issued here on Monday, provincial chief secretary Ghulam Dastagir Khan said the continued polio transmission in the country had become a national emergency.

"Eradicating polio is a challenge for us all," he said.

Mr Ghulam Dastagir said Pakistan had come a long way in its struggle against polio but the

*Contd. Pg. 7*

**EDITOR'S NOTE**

It is very heartening that we have successfully published "Positive Post" for the last one year. After one year of publication we have to assess our weakness and to try work on good look of "Positive Post" by innovation and more creativity. In this issue you will find the stories of youngest Microsoft certified specialist from Pakistan, a Pakistani who gets IPC award from the newspaper, social media mela and Swat festival.

Always seeking your guidance to do better.

## PK's Who's Who: Omar Khan

Consulting Magazine's Top 25 Consultants



Muhammad Ahsan Khan  
BS39 3430

Omar Khan was born in Egypt, the son of Pakistani diplomats, and has lived in Germany, the United States, Kuwait, Saudi Arabia, the Netherlands, England, Japan, Pakistan, Sri Lanka, Dubai and Singapore. Omar has been rated in the "Top 25 Consultants in the World" in Consulting Magazine's annual award, the first time the honor has been given to someone from a boutique consulting firm. His firm, Sensei International is ranked by LEADERSHIP AND EXCELLENCE Magazine as being among the Top 25 leadership development firms in the world.

Khan was a pioneer in Neuro-linguistic programming, and tapped that background when he founded Sensei International, a global



leadership development and consulting firm with 20 people in the U.S., the U.K., Asia Pacific, the Middle East and South Asia.

In 1992, Khan created a firm called Training 2000 in Pakistan, fertile ground with enough business and hardly any consulting firms.

He was nominated for the Top 25 award by more than a dozen clients, which include American Express, 3M, Johnson & Johnson, Ritz-Carlton and Unilever.

Courtesy: goodnews. pk

## ECC may approve Rs 2.5bn Ramazan package

Mehr Kassim  
MS36 3107

Islamabad: The Economic Coordination Committee (ECC) of the cabinet is expected to approve on Tuesday a Rs2.5 billion Ramazan package and give priority to the power sector in provision of natural gas after meeting requirements of domestic and commercial consumers.

A meeting of the Economic Coordination Committee to be presided over by Finance Minister Dr Abdul Hafeez Shaikh may also discuss a number of issues that could not be taken up last month due to removal of former prime minister Gilani's cabinet on June 19.

Sources told Dawn that the

ministry of industries had recommended a Rs2.5 billion subsidy for providing relief on essential items through the Utility Stores Corporation during Ramazan.

Under the proposed package, prices of 16 items, including flour, rice, pulses, gram, vegetable oil, ghee, sugar, dates, basin, rice, spices and beverages, will be reduced by 5-10 per cent. The prices of these items will be 10-15 per lower than the market rates because the USC is already providing most of the kitchen items at cheaper rates.

The sources said the ECC was expected to upgrade the power sector by one-notch up in providing natural gas to

Cont. Pg.6

## Taxation measures, incentives and relief for low income people

Mehr Kassim  
MS36 3107

Islamabad, July 15, 2012: Taxation proposals in the budget, lowering the rate for some and raising for others, have obviously been dictated by political consideration.

In an election year, the ruling PPP would like to be seen providing relief to the low-income people but not being harsh to the rich.

The government proposes to raise additional taxes worth Rs63 billion, including sales tax and federal excise duty of Rs29 billion. The step will fuel inflation which will affect the poor.

The government not only spared the business from new taxation but also extended a relief of Rs2 billion in customs duties on a wide range of items. A package for whitening the black money was also made part of the finance bill for investors in the share market.



Although new tax measures worth Rs34 billion were announced in the budget, these were projected to be raised from the sectors where it will be a tough task for the tax machinery to collect revenue.

To woo voters, especially the salaried class and pensioners, the government has given a relief of Rs 24.5 billion in income tax and Rs 5.5 billion in sales tax.

Exemption threshold for the salaried people has been raised to Rs 400,000 from Rs 350,000. The number of tax slabs has been reduced from

Contd. Pg.7

## Water fuel kit for running cars hailed

Naz Aleem  
BS35 3430

Islamabad, July 30, 2012: Federal Minister for Religious Affairs Syed Khurshid Shah on Monday appreciated the technology of water fuel kit for running motor cars.

Talking to Geo News, Khurshid Shah said that it would take time to introduce the water fuel technology for running motor vehicles.

He said that a summary was being prepared by the Ministry of Science and Technology for the next Cabinet meeting where water fuel kit would be discussed in detail.

He said that President Asif Ali Zardari had also appreciated



the new technology.

He said that a demonstration about the water fuel kit was held where the representatives of car manufacturing companies were also present.

The minister said that the media could play a vital role in creating awareness among the masses about the technology.

Courtesy: The News

## Tuscany Courtyard brings a taste of Italy to the capital

Andleeb Ahmed  
MS 35 2988

Islamabad: Food loving Pakistanis are ready to hit a café or restaurant at any time of the day – not only when they're hungry, but sometimes just to spend some time with friends and family or simply because they're bored. This trend was once again witnessed on Friday evening when a new Italian restaurant made its way to the capital's food scene.

Located in the heart of Islamabad's F/7 area, the expansive Tuscany Courtyard had the main road blocked as Islamabadites rushed to get inside.

A blue-tiled fountain greets you at the entrance that has a courtyard feel to it. The restaurant, which has been designed by Ali Umer Alvi, has two spacious floors. There is also seating outside for those who want to take in the view and weather. Inside, the restaurant has walls painted in subtle tones of beige and terracotta with big wide-paned windows that make one feel like they are sitting in an Italian villa. On one

side of the courtyard, there is a large rustic fireplace, which the owners said would be operational during winter.

Owners Sikander Bakhtiar, Aamir Rashid and Khurram Khan decided to open this restaurant after their trip to Tuscany, a small village in Italy. Inspired by freshly baked, thin crust pizza and other Italian delicacies, the trio decided to open a place which would serve authentic Italian food instead of the regular desi/continental food most restaurants in Pakistan serve. "We have completely original Italian recipes, with a wide variety ranging from two tomato bruschettas to thin crust, specialty pizzas. We also have a proper Italian bakery on the premises," said Khan.

"The best thing is that in Islamabad you can make use of the view and weather, which creates the best ambience for a restaurant."

Waiters grumbled while they hustled to and fro from table to table trying to serve everyone at the overcrowded restaurant. Serving platters of hors d'oeuvres and



appetisers to anxious guests is always a better option at any restaurant opening but Tuscany Courtyard's owners chose to skip that trend.

Guests became frustrated, as one person said: "I think they should have an invite-only launch as it's a little too crowded, I can barely breathe in this heat," he said, adding that the air conditioning inside is "really good, considering its so crowded."

The saving grace was the food. Waiters served thin crust pizza with pepperoni, grilled chicken and mushrooms and paninis to the guests. Everyone raved about the pizza and battered shrimps and left the restaurant with their taste buds satiated. One guest exclaimed: "The pizza crust is thin and crispy – baked to perfection! Finally, some authentic Italian pizza."

*Courtesy: Express Tribune*

### Contd. Eight-year-old Shafay

Before appearing in the exam, he remained under training of Microsoft certified trainers for 13 months.

His trainer Faisal Durrani said it was a challenge for him to teach complicated concepts such as Domain Name System (DNS) and Internet Protocol (IP) address to a child as young as Shafay.

Speaking of the boy's main areas of interest, Shafay's father Dr Shah Thobani elated by the son's achievement, told newsmen that his son liked network and communication programming. "Shafay has already completed 65 per cent of Microsoft Hyper-V virtualisation, too," he added.

"Shafay was born in 2004, the same year Arfa was declared the world's youngest Microsoft Certified Professional at the age of nine. Arfa was an inspiration for us and I hope that Shafay, too, would be a role model for more children to show their tremendous talent," Dr Thobani said.

Shafay said, "I am proud of myself and I will work for Pakistan in any way possible."

*Courtesy: Khaleej Times*

### Contd. KSE rises 22 points on better Pakistan, US relations

analyst Furqan Ayub. "However, expectations of relaxation in financing rules led the market to an increase of 0.2 percent."

Foreigners maintained their interest in the market as they were net buyers of shares worth \$5.3 million, he added.

Moody's Investors Service downgraded Pakistan's foreign and local currency bond ratings to Caa1 from B3. The country's external payment position, weak government finances, structural inflationary pressures and domestic political turmoil were cited as the main reasons for the downgrade.

Trade deficit surged by 36 percent on yearly basis in fiscal year 2011-12 to \$21.3 billion. Higher international oil prices augmented the import bill as imports rose by 11.1 percent to \$44.9 billion, while exports during the year declined by 4.7 percent to \$23.6 billion. Energy shortage coupled with lower cotton prices kept the overall exports relatively constrained. Remittances on the other hand increased to \$13.2 billion in fiscal year 2011-12 as against \$11.2 billion recorded last year. In June 2012, re-

mittances were up by 1 percent to \$1.1 billion.

Result season kicked off this week. Fauji Fertilizer Bin Qasim Ltd announced below consensus earnings of Rs 644 million (earning per share of 69 paisas) in first half of 2012, depicting a decline of 82 percent on yearly basis. Further disappointment came as the company did not announce any cash dividend. Resultantly, the stock underperformed the market by 8.2 percent.

The turnover went up by 18.22 percent and traded 111.91 million shares as compared to previous week's 94.66 million shares "The market closed positive on weekly basis amid mixed news on political and economic fronts," said Topline Securities Equity Dealer Samar Iqbal. "The key highlights were Supreme Court's hearing on contempt of court case, FFBL's disappointing half yearly results and Moody's downgrade of Pakistan's government bond ratings by 1 notch, which dented investor sentiment otherwise the SECP and KSE meeting could have led to a more higher close."

*Courtesy: Daily Times*

# ENTERTAINMENT



## LSAs 2012: Winners, fashionistas and a little bit of drama

Andleeb Ahmed  
MS 35 2988

Karachi: The results are out! As guests gossiped about nominees that lost out and applauded the winners that took home the award, it was heartening to see the industry's camaraderie – however superficial and short-lived it may be. Touted as the Oscars of Pakistan, the LSAs remain the only platform that celebrates and encourages talent; with that very feel-good notion, the Lux Style Awards 2012 hosted the glitterati of Pakistan's entertainment and fashion industry for a night of song and dance. It's a pity that Bol's Manzar Sehbai rejected

his award — read on to find out exactly why! Hits and misses

We loved Ahmed Ali Butt's LSA song! Here are the lyrics: LSA let's celebrate, LSA just love don't hate, LSA it's all okay, LSA everybody  
 Veena Malik *ko koi kapre pehnwa de*,  
 Meera *ka koi husband dilwa de*  
 Resham *ko koi film karwa de*, Shaan *ko Sahir Lodhi se milwaa de*  
 Faisal, Humayun, Aijaz *khush nahin hain*,  
*Un ki dramon ki rating ghat rahi hai*  
 Commercial *bhi ab in kay nahin hai*,  
*Jab se Afridi ne acting shoroo ki hai*  
 Sari actresses *kitne pyaari lag rahi hain*,

Contd. Pg. 6



## Swat festival pulls crowds on first day

Hina Madni  
MS35 2990

Mingora: The five days Swat Summer Festival opened here on Thursday at scenic Kalam valley to much fanfare. People came in droves to see the festival, which featured kite flying, paragliding, boating and other recreation activities.

Provincial Chief Minister Ameer Haider Khan Hoti, who inaugurated the festival, while speaking on the occasion said that presence of thousands of people showed that common man believed peace had been restored in Swat.

He attributed Swat peace to sacrifices of security forces, police and people.

The chief minister said a few years ago, Swat was in the grip of militancy to the misery of locals but the army, police and people



rendered great sacrifices to defeat militants and restore peace in the region.

He said the festival had been organised to give a message to local and foreign tourists that peace had returned to Swat and that they could show up without fear as their life would be secure.

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## Social Media Mela: Memes & the #FAT phenomenon

Hina Madni  
MS35 2990

July 14, 2012: Before we get into what happened at the Social Media Summit session on Memes and the #FAT phenomenon, it is imperative to know what #FAT means. An acronym for Fashionistas Against Talibanisation. FAT is a satirical Facebook group that has gained popularity online for being a forum where members post news articles that talk about the fashion industry in Pakistan against the backdrop of terrorism. Its description reads that it is "committed to bringing social change out of the closet in Pakistan through fashion" and that "fashion is the answer to Pakistan's many problems especially Talibanisation".



Some of the headlines posted on the forum read "In a Troubled Country, Still Time for High Society" and "Fashion event attempts to show Pakistan's progressive side" – and comments posted below them mock the news articles as a "FAT win".

With great expectations, listeners filed into the room to hear what the panelists had to say, hoping to hear some funny quips and FAT-worthy stories. The first speaker, Zakir Thaver, explained what memes are. While the screen behind him flashed funny internet memes, Thaver chose to talk about the more humourless subject of meme theory. He explained that the word meme is short for mimeme, "something imitated" and that it was coined by the British evolutionary biologist Richard Dawkins. While Thaver bored listeners with evolution, lawyer and talk show host Ayesha Tammy Haq got some to sit up in their seats as she spoke about how FAT evolved. In 2009, when

Contd. Pg. 7

## Contd.: LSA 2012: Winners, fashionistas

*Under se ek doosre se jal rahi hai  
In ko lage yeh award in ka hi hai, In ko  
maloom nahin ke Bushra yahin hain  
Sheroo, Nomi, Nabila, Deepak yahin  
hain, In ko invitation Frieha ne ne di hai  
Aur woh designer jo keh yahan pe nahin  
hain, Samjho un ke Facebook pe Frieha  
nahin hai*

The biggest shock of the evening was Adnan Malik winning the LSA for Best Music Video for "Mera Bichra Yaar". How on earth did this cover song's video manage to beat Aisha Linnea and Shahbaz Shighri's "Paki Rambo" and above all, Jami's "Bum Phatta"?

Despite all the ridicule, Meera is a great sport and she showed it at the LSAs by participating in the round of Antakshari initiated by Humaima Malik and Ahmed Ali Butt. The only glitch was that instead of starting with 'r', which was the syllable she had to begin with, she burst into a "La la la" and sang "Har Kisi Koh Nahin" with a big smile on her face. *Their fashionable best*

Taking cue from the environment-friendly gesture of the IIFA award ceremony's green carpet, after last year's blue, the LSAs 2012 had a green carpet entrance at the Expo Center Tuesday evening. Celebrities posed for pictures, dressed mostly in formal dresses with gold, black and white as the dominant theme.

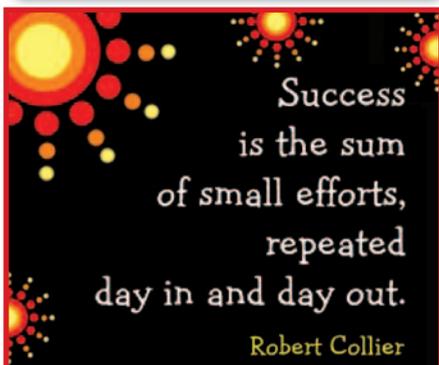
*Courtesy: Express Tribune*

## Contd. Honest Police Constable

He initially took the money to his house and began the search for its owner. After some time, Ayaz heard the owner of the money announcing that he had lost it on a loud speaker.

After ascertaining that this was the rightful owner, the police constable returned the money and was offered a Rs500,000 reward which he refused to accept.

*Courtesy: Express Tribune*



## Contd.: ECC may approve Rs 2.5bn Ramazan package

ensure increased power generation at cheaper rates as compared to furnace oil-based generation.

An official said the natural gas allocation and management policy of 2005 currently in vogue gave top priority to domestic and commercial consumers, followed by the fertiliser and industrial sector. The power sector gets third place on a priority list just before captive power plants and cement plants.

However, in view of an unmanageable electricity shortfall and increasing power tariffs because of heavy dependence on furnace oil and diesel, the ECC is likely to give the power sector second priority just after domestic and commercial consumers. As a result, fertiliser plants and industrial consumers will drop one step down on the priority list.

The ECC may put in place a joint expert mediation mechanism for resolution of a Rs735 million dispute between four

smaller independent power producers (IPPs) — Orient, Saif, Sapphire and Halmore with a total capacity of 840MW — and Sui Northern Gas Pipelines Limited. The dispute emerged following disruption of gas supply last year due to sabotage activities and technical reasons on part of gas producers which forced the SNGPL to declare force majeure — a legal remedy for events beyond its control. As a result, the IPPs had to follow suit but were denied capacity payments by electricity purchaser.

The ministry of water and power believed that since gas disruption was beyond the control of IPPs, they should be compensated under power purchase agreements and pleaded that the SNGPL should bear the losses. The SNGPL contested the suggestion on ground that it could not be held responsible for events beyond its control and if the government wanted to compensate IPPs it should provide funds.

*Courtesy: Dawn*

## Contd. Swat festival pulls crowd on first day

Mr Hoti said the 2010 flashfloods washed away almost all bridges in Swat but locals and military personnel rebuilt them and destroyed roads.

"Now, tourists can visit each part of the valley without fear," he said.

The chief minister said the people were proud of those who laid down their lives for their security.

He said work on Mingora-Fatehpur and Fatehpur-Kalam roads would begin shortly with the financial assistance of the federal government, Saudi Arabia and Asian Development Bank.

He said completion of hydropower projects in Matalan and Dral Khwar areas would usher in a new era of prosperity and progress in Swat.

Mr Hoti said he had already approved Rs20 million grants for completion of the much-needed development schemes.

He said Kalam would soon be declared a 'hard area' to the benefit of government employees, who would get a special allowance

every month along with salary.

GOC Malakand Division Major General Ghulam Qamar, who was also in attendance, thanked the provincial government for helping security forces restore peace in the region.

He further added that the army with the collaboration of the provincial government had taken various steps to rebuild infrastructure damaged or destroyed by militants or floods, and revive tourism industry in Swat.

Major General Qamar said the army personnel rebuilt the road, which linked Kalam with Mahudhand, on emergency basis.

He said tourism revival would create better employment opportunities for locals and flourish hotel industry.

The GOC said a modern tourist resort would be established in Mahudhand area.

Provincial ministers Bashir Bilour and Ayub Khan, MPA Jaffar Shah and senior government officials also attended the function.

*Courtesy: Dawn*

## Contd. Pakistani gets IPC award

growth, aging, endangered species and other sensitive issues.

Mr Siddiqui was chosen as a member of the IPC due to his untiring efforts to promote photography here and to bring awareness of social issues to the fore through his images.

Having been in this field for nearly 15 years as an amateur, Mr Siddiqui teaches photography at university level and is a guest editor of a Japanese weekly Pen News. He also organises shows and takes out an Urdu photographic magazine Fotoline.

*Courtesy: Dawn*

**Contd. Taxation measures, incentives and relief measures**

17 to five but the maximum tax rate has been increased from 20 per cent to 25 per cent. For the annual income of more than Rs400,000 but less than Rs750,000, the tax rate will be 10 per cent and for taxable income exceeding Rs750,000 but less than Rs1.5 million, it will be 15 per cent plus Rs35,000.

For people whose annual taxable income is above Rs1.5 million but less than Rs2.5 million, the tax rate will be 20 per cent plus Rs147,500 and for taxable income exceeding Rs2.5 million, the tax rate will be 25 per cent plus Rs347,500.

In a major policy shift, five normal progressive tax slabs have been extended to associations of persons (AoPs) along with exemptions threshold of Rs400,000. At present, AoPs are paying income tax at a fixed rate of 25 per cent.

To target a huge number of pensioners, income tax exemption was given on the amount received as monthly instalment from an income payment plan invested for 10 years out of the accumulated balances into a pension fund, annuity or individual pension accounts.

At the same time, the income of retirement/pension fund was exempted from deduction of withholding tax if 90 per cent of the profit was distributed as dividend. The small loan from the employer up to Rs500,000 has also been exempted from the income tax for employees.

However, the benchmark rate for loans above this limit shall be fixed at 10 per cent instead of the progressively increasing rate, which has reached 13 per cent. The accumulated balance of provident fund transferred to approve pension fund and any withdrawal from such funds will avail exemption from income tax.

The limit of cash withdrawal from banks has been enhanced to Rs50,000 from Rs25,000 and the minimum tax on

turnover for the business community has been reduced to 0.5 per cent from 1 per cent. Honour cards will be issued for availing privileges and benefits to taxpayers who have filed tax returns and paid due taxes for the past five years.

To facilitate the business elite further, the government has exempted income tax on profits paid on intra-group debt but the income from profit on debt will remain taxable. The limit of investment eligible for tax credit has also been enhanced to 20 per cent from 15 per cent of the taxable income.

The limit of investment in securities or insurance premium has been increased to Rs1,000,000 from Rs500,000. The retention period of securities is also being reduced from three years to one.

The withholding tax has been exempted on payment of insurance premium or re-insurance premium to a non-resident; the exemption granted to profit and gains to the venture capital company and venture capital fund has been extended to 2024 from 2014; the initial depreciation on new building is reduced to 25 per cent from 50 per cent; and the value of vehicle has been enhanced to Rs2.5 million from Rs1.5 million for depreciation allowance.

The capital value tax at the flat rate of two per cent has been imposed in the Islamabad Capital Territory on purchase of property. And the capital gains tax (CGT) was imposed across the country on gains from property.

If property was sold within one year of its purchase, 10 per cent CGT would be imposed on profit. The rate will be 5 per cent if the property was sold after one year and within two years and there will be no tax if the property was sold after two years.

Officials claim the measures would yield more than Rs7 billion.

*Courtesy : Dawn*

**Contd. KP gov't approves Rs 35m for anti-polio committees in UCs**

tremendous progress towards eradication of the virus was being threatened by certain factors.

He said samples from the province were continuously emerging as positive for wild poliovirus type 1, while the cases being reported by Fata and other parts of the country indicated a widespread circulation of WPV1.

"It's an immediate threat to the children in the province," he said.

The chief secretary said last year, of the 23 reported polio cases in the province, 70 per cent occurred from July to December, making it the ominous high transmission season. He stressed the need for improving

quality of anti-polio campaigns through coordinated efforts for polio eradication. Mr Ghulam Dastagir said polio eradication in the province was one of the government's top priorities.

He said all commissioners, district coordination officers and executive district officers (health) in the province had already

been told to effectively enforce the strategy for polio eradication at UC level. He added that Rs10,000 would be used for every immunisation campaign in every union council.

"The district authorities will ensure efficient use of these funds to strengthen their respective polio eradication committees," he said

*Courtesy: Dawn*

**Contd. Social Media Mela: Memes and the # FAT phenomenon**

the Pakistan Army's General Headquarters was attacked by terrorists, Haq headed the Fashion Pakistan Council and organised a fashion week despite speculations that it would be cancelled. "It was widely reported by the international press," said Haq with pride. "Journalists tied in the story (about fashion week) with their stories about the ongoing war," she said, adding that people realised that Pakistan was a country that did not just represent bombs and burqas. At one point, Haq mentioned that designers are indeed fighting extremism by employing women from poor households, who earn enough money to send their children to

schools instead of madrassas. Strangely enough, what should have been a discussion on the virality of hilarious internet memes and the sarcasm-loaded FAT forum turned into a lacklustre conversation. At one point, fashion writer Mohsin Sayeed stood up and said: "You guys need to stop talking about yourselves! This is about memes – not me, me, me! Stop preaching." Wearing a paper cone on his nose Sayeed said people should not take themselves so seriously.

Another journalist at the venue said, "I expected satire and wit – not boring technicalities."

*Courtesy: Express Tribune*

**Contd. Pakistan women's football team to compete in SAFF cup**

be held in subsequent years due to sponsorship problems. "As there are a few other Muslim states participating in the event so we have written to the South Asian Football Federation to hold the competitions in October and if our demand was considered then it would be good for all the teams to prepare well for the tournament," Lodhi said.

Coach Tariq Lutfi is expected to be given the charge of the women team again for the tournament.

Women's football has grown in Pakistan over the years as several new clubs have sprung up while sponsors are also keen to lend their name to the sport.

*Courtesy: Business Recorder*

# SPORTS



## Pakistan women's football team to compete in SAFF Cup

Syed Muhammad Ahsan Khan  
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Karachi, July 21 : Pakistan women's football team will feature in the SAFF Cup to be held in Sri Lanka in September, a top official of the Pakistan Football Federation (PFF) said on Friday.

The SAFF Championship is also called the South Asian Football Federation Cup.

Sri Lanka is organizing the 2nd SAFF Women Football Championship in the first week of September 2012.

"Pakistan women team will take part in the SAFF Cup in Sri Lanka in September but due to Ramadan it looks difficult to prepare the team as they need at least month-long preparations," PFF secretary Col. Ahmad Yar Khan Lodhi told the media.



Eight teams compete in the tournament including Afghanistan, Bangladesh, Bhutan, India, Maldives, Nepal, Pakistan and Sri Lanka. It is held every two years.

The inaugural event was held in Chittagong, Bangladesh in 2010 but couldn't

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## Squash: Pakistan ease into World Junior quarters

Hina Madni  
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Karachi, July 15, 2012: Pakistan moved into the quarter-finals of the WSF World Squash Junior Team Championship, maintaining their unblemished record with a 3-0 win over Iraq in their last group match in Doha yesterday.



Pakistan, who now sit top of Group B, moved into the quarter-finals courtesy a bye in the last-16 round.

Tayyab Aslam defeated Hasnain Obaid Dakheel 3-0 (11-6, 11-4 and 11-6) in just 21 minutes while Nasir Iqbal saw off Mohammed Farman Hasan 3-0 (11-8, 11-4 and 11-6) as well. Meanwhile, Hamza Bokhari wrapped up his match in just 17 minutes, dispatching Saiduldeen Ahmed Salman 11-6, 11-3 and 11-4.

On Friday, Pakistan had defeated New Zealand 3-0. The team is yet to play captain Danish Atlas Khan who has been rested by coach Jamshed Gul following his semi-final appearance in the individuals category. Atlas has also been nursing a minor injury which he sustained during his match against Marwan El Shorbagy but Gul believes that he will be ready for the quarter-finals.

"Atlas has minor cramp which is why we've rested him from the group matches," Gul told The Express Tribune. "We want him to recover for the all-important quarter-final as well as future matches if we progress. In his absence, the other guys have stood up and finished the job quite well."

*Courtesy: Express Tribune*

## DHA Sports Club brings exciting cricket during Ramadan

Faria Ali  
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DHA Sports Club, in an attempt to captivate the hearts of cricket lovers, has collaborated with Advance Telecom, to organize yet another thrilling Night-Cricket Tournament, called the "Advance Telecom 2nd Corporate T20 Cup 2012". DHA Sports Club is a professional coaching facility, for cricket, squash and swimming enthusiasts. It features a flood-lit stadium and a fully equipped Gymnasium in Karachi. The main sponsor of this tournament, Advance Telecom is a leading enterprise engaged in the business of Telecommunication devices and other related services.

Numerous cricket teams from the country and its corporate sector, along with various media partners, will be engaged in this event. The tournament commenced on 28th July and ends on 11th August 2012. The spectators and participants enjoy numerous facilities like comfortable seating arrangements, snacks and musi-

cal entertainment, as the teams compete in brightly colored uniforms on a Flood-Lit Arena.

Famous players, celebrities, prominent social personalities and renowned companies have already confirmed their participation in this event. A "Man of the Match" award will be presented at the end of every match. Other high-valued cash prizes will also be distributed at the end of the tournament.

*Courtesy: The Nation*

